

Registered number: 02339750
Charity number: 801382



**KENT MULTIPLE SCLEROSIS THERAPY
CENTRE LTD**

(A company limited by guarantee)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 28

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Ms S Wilding
Mr G Davis (resigned 30 November 2021)
Mr D J Bailey, Chair
Mrs J Tompkins
Mrs H Brian
Mrs I Neitsch (appointed 15 January 2021)
Mr J Limmer (appointed 1 May 2021)
Mr A Cleur (appointed 1 May 2021)
Mr P Connolly (appointed 19 November 2021)

Company registered number

02339750

Charity registered number

801382

Registered office

Bradbury House
Merton Lane (North)
Canterbury
Kent
CT4 7DZ

Company secretary

Mr J Limmer

Chief executive officer

Mr S Goddard (appointed 10 January 2022)

Accountants

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Kent Multiple Sclerosis Therapy Centre Limited for the period 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity is governed by its Memorandum and Articles of Association and aims to promote the relief of persons in the county of Kent who live with Multiple Sclerosis (MS) by any lawful means and in particular and without prejudice to the generality of the foregoing:

- a) to provide advice, guidance and moral and practical support for persons living with MS
- b) to provide therapy (including oxygen therapy) for persons living with MS or other similar symptoms or conditions

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

To ensure the charitable company's aims are met, the charitable company has a general policy to bring together persons living with MS and persons interested or more widely affected by MS.

The charitable company administers and equips a centre for the provision of therapies. "Active" members are required to pay for membership to the centre, thereafter full members are asked for a donation contributing to the operating costs/cost of therapy and associate members are required to pay a fixed charge albeit one well below the market rate. The centre also raises funds through events and donations.

The major source of funds comes from the enormous support that the charity receives from Trusts and Foundations without whom the centre would not exist.

There have been no material changes in these policies since the last report.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

The charitable company has continued its main objective of providing a range of therapies, support and advice to those with MS, their families and carers.

2021 was the seventh year of operation in the New Centre which continues to provide a state of the art facility to its users and consequently the principal therapies of High Dose Oxygen Therapy, Physiotherapy, Reflexology, Acupuncture and Hydrotherapy have all remained in strong demand.

The Centre also continues to treat a range of non-MS conditions with High Dose Oxygen Therapy including some life long conditions such as fibromyalgia, cancer, post-operative wounds and sports injuries, the income from which assists in the subsidising of its services to members with MS.

Continual investment in Centre staff has further strengthened the offering available to Centre users. We additionally have recruited 4 new Trustees to fill skill vacancies.

As at the end of 2021 the Charity served 359 MS members and 173 Associate members. In addition, there were 11 non-member Oxygen Therapy users registered at the Centre.

The Trustees wish to record their grateful thanks to our volunteers and others who willingly donate their time and services to our cause. Their wonderful support ensures that the New Centre continues to provide care and support to members and will continue to do so for the foreseeable future.

b. Public awareness

The Trustees and the Executive Team continue to promote awareness of the Centre within the local community. The charity has a Trustee with specialist marketing and public relations experience to facilitate and develop this work.

c. Public benefit

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The activities of the charity are directed to providing significant support for those with MS both through treatment and therapy, informal advice and peer support.

Any contribution made towards the running costs of the charity is at the discretion of the member with MS and all MS Members have the opportunity to benefit from the activities of the charity without charge. The balance of the running cost is subsidised through its fundraising and income generation activities.

When it is not needed to help people with MS, or when there is spare capacity, some of the Centre's facilities are made available for use by Associate Members and Oxygen Therapy Clients.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

d. Achievements and performance overview

Kent MS Therapy Centre continues to extend the scope of therapies on offer. In 2021 the charity delivered a total of 5,599 sessions of therapy. A summary is shown below. This is an increase on 2020, although still a reduction from 2019 (the last non-Covid year) as a direct result of the COVID restrictions.

Therapy Data	Total Sessions	Total Attendances	Total Distinct Attendees	Distinct MS Attendees	Distinct Non-MS / No condition
Oxygen Therapy	1,923	3,502	170	104	66
Complementary Therapies (incl. acupuncture, massage, reflexology)	1,406	1,406	138	99	39
Hydrotherapy Pool Therapies (hydrotherapy, aqua yoga, swimming)	902	1,224	93	66	27
Physiotherapy (land based) therapies (physiotherapy, gym, Pilates)	637	867	103	84	19
MS Click & Connect (online activity programme)	429	2,740	94	57	37
Counselling	227	227	37	32	5
APS Therapy	55	55	6	5	1
Chiropractic	13	13	9	9	0
Singing Group Therapy	4	14	7	4	3
Other	3	38	36	27	9
Total	5,599	10,086	394	233	161

As we attract more Members with MS and extend our therapy offering the level of subsidy required to support our therapies increases. Fundraising and sustainable income generation becomes ever more important.

e. Fundraising and income generation

	<u>Restricted Funds</u> <u>2021</u>	<u>Unrestricted Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u>
Donations and legacies	97,438	273,081	370,519	451,359
Charitable activities	-	13,692	13,692	15,129
Other trading activities	200	83,954	84,154	50,343
Investments	-	40	40	131
Other income	-	2,973	2,973	185
Total income	97,638	373,740	471,378	517,147

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charitable company has maintained a tight control on expenditure throughout the year. It seeks to maintain a reserve account which is equivalent to 3 months running costs, whilst recognising that after a challenging year, it will take time to build reserves to this level.

General review

Incoming resources for the year amounted to £471,378 (2020: £517,147) with expenditure totalling £586,492 (2020: £521,492) resulting in a deficit of £115,114 (2020: £4,345).

It is the Trustees intention to apply all funds received in any one year whilst maintaining an appropriate level of unrestricted reserves in accordance with the policy.

Revenue Funding

The charitable company continues to be heavily reliant upon donations and fundraising for its income along with vital income from non-MS Oxygen Therapy. The income from donations has been at its most critical this year as fundraising activities through events and community fundraising along with other income generating activities has once again been substantially curtailed during 2021 by the COVID pandemic. The charity is enormously grateful for the support it has received.

The charity is also grateful to its staff, therapists and volunteers who have assisted with income generating activities as well as the outreach and click and connect programmes which, while they have not generated significant funds, have been vital to maintain engagement with our members many of whom were categorised as 'vulnerable' during the medical emergency that we have all lived through.

Restricted funds for specific projects have been received during the year from the following sources:

<u>Restricted Funds received in 2021</u>	<u>Purpose</u>	<u>Amount</u>
Independent Age Grants Fund	Core costs	£10,000
The Reed Foundation (The Big Give Christmas Challenge)	Oxygen Therapy	£1,000
The Big Give Christmas Challenge 2020 (individual donations)	Oxygen Therapy	£3,923
Kent Community Foundation – Vulnerable Adults Themed Fund	Oxygen Therapy	£12,500
The Henry Smith Charity	Oxygen Therapy	£5,000
Anonymous trust donation	Oxygen Therapy	£3,000
Souter Charitable Trust	Oxygen Therapy	£3,000
H R Pratt Boorman Family Foundation	Oxygen Therapy	£2,000
Co-op Community Fund	Oxygen Therapy	£996
The William Brake Foundation	Hydrotherapy	£15,000
Edward Gostling Foundation	Physiotherapy/ Hydrotherapy	£1,012
M&G Prudential Community Fund	Aqua Yoga	£1,700
Whitehead Monckton Charitable Foundation	Aqua Yoga	£1,250
Arnold Clark Community Fund	Physiotherapy/ Hydrotherapy	£1,000
Hospital Saturday Fund	Physiotherapy/ Hydrotherapy	£2,000

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The February Foundation	Physiotherapy/ Hydrotherapy	£5,000
The Philip and Connie Phillips Foundation	Physiotherapy/ Hydrotherapy	£5,000
The Big Give Christmas Challenge 2021 (Individual donations)	Physiotherapy/ Hydrotherapy	£5,008
Sir Jules Thorn Charitable Trust	Counselling	£1,250
Pfizer Research and Development	Counselling	£1,000
Edward Gostling Foundation	Counselling	£2,500
Cantiacorum Foundation	Counselling	£2,240
Charlotte Marshall Charitable Trust	MS Click & Connect	£411
Canterbury City Council Strategic Grant	MS Click & Connect	£3,000
The Beerling Foundation	Lawn Tractor	£2,349
Kent Community Foundation – KCC Strategic Recovery Fund	Income Generation Review	£6,300
Canterbury Lions Club	Income Generation Review	£200

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5 March 1993. The company is a registered charity, number 801382.

The principal object of the company is the provision of services and support to aid and improve the condition of those living with Multiple Sclerosis.

b. Methods of appointment or election of Trustees

Trustees are appointed or reappointed at the Company Annual General Meeting and, under the Articles of Association, hold office for a term of three years and are eligible for re-election for a maximum of three terms with the option to extend this in special circumstances.

c. Organisational structure and decision making

The board of trustees is responsible for governance of the charity and generally meets every two months. The board sets the strategic direction and policy for the charity, agrees an annual budget, and monitors performance against it. The day-to-day management of the Centre is the responsibility of the Executive team. In 2020 a new role was established (Operations Manager) and in doing so has allowed us to hold the vacant position of CEO open throughout the COVID pandemic when the centre was either closed or running at a lower level of utilisation because of restrictions. We have successfully recruited Spencer Goddard into the post as CEO who began his tenure on 10th January 2022.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The team continued to adapt protocols for visiting and using centre facilities and as a workplace in line with Government guidelines and good practice to protect our staff, volunteers and members and to extend our support to our membership in new and innovative ways. They designed and launched a further series of on-line therapies and social activities utilising a video conferencing platform. In addition to keeping our active members in touch with events and activities at the centre the initiative also attracted and re-engaged many members who have not been able to attend the centre.

The support we have had from our donors and sponsors has been unparalleled and very much appreciated; the centre remains in reasonable financial health considering the challenges imposed on fund raising. A strategic review of our approach to fundraising was undertaken and this is being turned from strategy into action during 2022.

We remain confident as Trustees that the centre will continue to improve and grow to better support the lives of people living with MS in Kent.

Future developments

Kent MS Therapy Centre continues to work to make more people with MS in Kent aware of the Centre and understand how it can help. Activities towards this aim include collaboration with existing MS support groups such as the MS Society, MS Trust, profile raising amongst NHS specialised groups and clinicians and more effective use of social media, along with continued relationships with mainstream media.

Our strategy to 2025 is built on three pillars:

1. Improve our financial sustainability by maximising the income from the Centre's building, alongside a new fundraising strategy focusing on multi-year donations.
2. Deliver support for more people with MS (and other conditions) across Kent by delivering therapies from other locations, in addition to the Centre in Canterbury.
3. Become recognised as a Centre of Excellence that continues to learn by seeking out knowledge and expertise in the wider community.

That's the longer-term view. Our initial focus for 2022 is recovery whilst managing what is likely to be a financially challenging year for many charities, including ours. Thus our ambitions for 2022 are:

1. To return to the levels of service and monthly income from therapies that we enjoyed pre-Covid in 2019 by the end of the year and
2. To lay the foundations to deliver the strategy beginning in quarter one of 2023.

Spencer Goddard (CEO) and Heidi Coleman (Head of Income Generation) are both settling into their new roles. They, together with Jen Needham (Head of Operations) are forming an executive team that will excel and drive the Charity forward. Having a strong executive team allows the board to step back from its necessarily more operational role in 2020 and 2021 into its proper role, which can simply be defined as:

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Our Mission

"Improving the lives of those living with MS in Kent"

The Centre aims to radically improve the lives of those with Multiple Sclerosis, their families and those who care for them.

We aim to:

1. Provide a range of complementary therapies and specialist clinics,
2. Give advice, support and information to those living with MS, their carers and families, in an environment which encourages mutual support and friendship,
3. Be a Centre of Excellence which enables self-management of the condition,
4. The Centre welcomes people throughout Kent.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 June 2022 and signed on their behalf by:


Mr D J Bailey


Mr J Limmer

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Kent Multiple Sclerosis Therapy Centre Ltd
('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Roland Parry FCA

Dated: 24 June 2022

Magee Gammon
Chartered Accountants

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	97,438	273,081	370,519	451,359
Charitable activities	4	-	13,692	13,692	15,129
Other trading activities	5	200	83,954	84,154	50,343
Investments	6	-	40	40	131
Other income	7	-	2,973	2,973	185
Total income		97,638	373,740	471,378	517,147
Expenditure on:					
Charitable activities	8	141,813	444,679	586,492	521,492
Total expenditure		141,813	444,679	586,492	521,492
Net expenditure		(44,175)	(70,939)	(115,114)	(4,345)
Transfers between funds	17	(2,349)	2,349	-	-
Net movement in funds		(46,524)	(68,590)	(115,114)	(4,345)
Reconciliation of funds:					
Total funds brought forward		54,869	1,640,911	1,695,780	1,700,125
Net movement in funds		(46,524)	(68,590)	(115,114)	(4,345)
Total funds carried forward		8,345	1,572,321	1,580,666	1,695,780

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02339750

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	13	1,426,645	1,473,863
Current assets			
Debtors	14	2,379	6,298
Cash at bank and in hand		162,081	229,038
		<u>164,460</u>	<u>235,336</u>
Creditors: amounts falling due within one year	15	(10,439)	(13,419)
Net current assets		<u>154,021</u>	<u>221,917</u>
Total net assets		<u><u>1,580,666</u></u>	<u><u>1,695,780</u></u>
Charity funds			
Restricted funds	17	8,345	54,869
Unrestricted funds	17	1,572,321	1,640,911
Total funds		<u><u>1,580,666</u></u>	<u><u>1,695,780</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 June 2022 and signed on their behalf by:


Mr D J Bailey


Mr J Limmer

The notes on pages 12 to 28 form part of these financial statements.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Kent Multiple Sclerosis Therapy Centre Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 02339750.

The registered office address is Bradbury House, Merton Lane (North), Canterbury, Kent, CT4 7DZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Multiple Sclerosis Therapy Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following bases:

Buildings	- 2% straight line basis
Plant and machinery	- 10% straight line basis
Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 33.3% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	8,930	46,180	55,110	65,113
Legacies	-	7,161	7,161	13,287
Grants	88,508	126,349	214,857	289,031
Treatment donations	-	93,391	93,391	83,928
Total 2021	97,438	273,081	370,519	451,359
<i>Total 2020</i>	<i>170,419</i>	<i>280,940</i>	<i>451,359</i>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Membership subscriptions	13,692	13,692	15,129
<i>Total 2020</i>	<i>15,129</i>	<i>15,129</i>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	200	69,476	69,676	33,875
Sale of goods and literature	-	14,478	14,478	16,468
	<u>200</u>	<u>83,954</u>	<u>84,154</u>	<u>50,343</u>
<i>Total 2020</i>	<u><u>5,436</u></u>	<u><u>44,907</u></u>	<u><u>50,343</u></u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	<u>40</u>	<u>40</u>	<u>131</u>
<i>Total 2020</i>	<u><u>131</u></u>	<u><u>131</u></u>	

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Solar panels	<u>2,973</u>	<u>2,973</u>	<u>185</u>
<i>Total 2020</i>	<u><u>185</u></u>	<u><u>185</u></u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Charitable activities	141,813	444,679	586,492	521,492
<i>Total 2020 as restated</i>	130,163	391,329	521,492	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	281,656	304,837	586,493	521,492
<i>Total 2020</i>	233,544	287,948	521,492	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	74,291	74,291	46,724
Fundraising costs	19,397	19,397	11,768
Costs of goods sold	1,706	1,706	3,521
Maintenance of equipment and buildings	37,632	37,632	16,589
Oxygen	16,333	16,333	45,721
Physiotherapy, reflexology & counselling	74,312	74,312	50,005
Training courses	2,724	2,724	795
Depreciation	50,940	50,940	50,650
Governance costs	4,321	4,321	7,771
	<u>281,656</u>	<u>281,656</u>	<u>233,544</u>
<i>Total 2020</i>	<u>233,544</u>	<u>233,544</u>	

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	225,559	225,559	217,623
Travelling expenses	94	94	222
Cleaning and general costs	23,075	23,075	16,296
Printing, postage, stationery & copies	878	878	3,782
Advertising & recruitment	1,485	1,485	56
Telephone	6,577	6,577	6,995
Insurance	5,002	5,002	5,828
Rent and rates	3,995	3,995	1,695
Light and heat	11,857	11,857	9,798
Licences and subscriptions	12,777	12,777	12,957
Bank charges	4,233	4,233	4,348
Computer and website expenses	8,695	8,695	7,826
Sundry expenses	610	610	522
	<u>304,837</u>	<u>304,837</u>	<u>287,948</u>
<i>Total 2020</i>	<u>287,948</u>	<u>287,948</u>	

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,920</u>	<u>1,920</u>

11. Staff costs

	2021 £	2020 £
Wages and salaries	276,651	243,497
Social security costs	17,332	15,672
Contribution to defined contribution pension schemes	5,867	5,178
	<u>299,850</u>	<u>264,347</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Employees	15	16

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £Nil (2020: £22,394).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - *£NIL*).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - *£NIL*).

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2021	1,585,775	130,387	71,732	47,420	1,835,314
Additions	-	2,349	1,373	-	3,722
At 31 December 2021	<u>1,585,775</u>	<u>132,736</u>	<u>73,105</u>	<u>47,420</u>	<u>1,839,036</u>
Depreciation					
At 1 January 2021	183,749	87,919	50,950	38,833	361,451
Charge for the year	31,716	12,252	1,992	4,980	50,940
At 31 December 2021	<u>215,465</u>	<u>100,171</u>	<u>52,942</u>	<u>43,813</u>	<u>412,391</u>
Net book value					
At 31 December 2021	<u>1,370,310</u>	<u>32,565</u>	<u>20,163</u>	<u>3,607</u>	<u>1,426,645</u>
At 31 December 2020	<u>1,402,026</u>	<u>42,468</u>	<u>20,782</u>	<u>8,587</u>	<u>1,473,863</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	130	2,400
Prepayments and accrued income	2,249	3,898
	<u>2,379</u>	<u>6,298</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,058	7,517
Other creditors	3,719	1,931
Accruals and deferred income	4,662	3,971
	<u>10,439</u>	<u>13,419</u>

16. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>162,081</u>	<u>229,038</u>

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Designated Funds	1,473,863	-	-	(47,218)	1,426,645
General funds					
General Funds	167,048	373,740	(444,679)	49,567	145,676
Total Unrestricted funds	1,640,911	373,740	(444,679)	2,349	1,572,321
Restricted funds					
Community Outreach	19,368	-	(19,368)	-	-
Core Costs	-	10,000	(10,000)	-	-
Counselling	-	6,990	(5,655)	-	1,335
MS Click and Connect	10,675	3,411	(13,336)	-	750
Other	-	8,849	(6,500)	(2,349)	-
Oxygen Therapy	20,166	31,419	(50,333)	-	1,252
Physiotherapy and Hydrotherapy	4,660	36,969	(36,621)	-	5,008
	54,869	97,638	(141,813)	(2,349)	8,345
Total of funds	1,695,780	471,378	(586,492)	-	1,580,666

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds (continued)

Community Outreach

The balance of the funds donated last year by Kent Sport and Physical Activity Service of £3,194 were utilised during the year.

Funds of £1,000 donated by St. James's Place Charitable Foundation last year were utilised during the year.

The balance of the funds donated last year by CAF Resilience Fund of £15,175 were utilised during the year.

Core Costs

Independent Age Grants Fund donated £10,000. This was utilised during the year.

Counselling

Sir Jules Thorn Charitable Trust donated £1,250. This was utilised during the year.

Pfizer donated £1,000. This was utilised during the year.

The Edward Gostling Foundation donated £2,500. This was utilised during the year.

Cantiacorum Foundation donated £2,240. Of this, £905 was utilised during the year and £1,335 has been carried forward.

MS Click & Connect

Funds of £10,000 donated by Roger De Haan Charitable Trust last year were utilised during the year.

The balance of the funds donated last year by Sir James Roll Charitable Trust of £675 were utilised during the year.

Charlotte Marshall Charitable Trust donated £411. This was utilised during the year.

Canterbury City Council Strategic Grant donated £3,000. Of this, £2,250 was utilised during the year and £750 has been carried forward.

Other

The Beerling Foundation donated £2,349. This was utilised during the year.

Kent Community Foundation - KCC Strategic Recovery Fund donated £6,300. This was utilised during the year.

Canterbury Lions Club donated £200. This was utilised during the year.

Oxygen Therapy

The balance of the funds donated last year by Kent Community Foundation - Coronavirus Resilience Fund of £2,166 were utilised during the year.

The balance of the funds donated last year by Postcode Neighbourhood Trust of £18,000 were utilised during the year.

The Reed Foundation - The Big Give Christmas Challenge 2020 donated £1,000. This was utilised during the year.

The Big Give Christmas Challenge 2020 Individual Donations donated £3,923. This was utilised during the year.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds (continued)

Kent Community Foundation - Vulnerable Adults Themed Fund donated £12,500. Of this, £11,248 was utilised during the year and £1,252 was carried forward.

The Henry Smith Charity donated £5,000. This was utilised during the year.

An anonymous donor donated £3,000. This was utilised during the year.

Souter Charitable Trust donated £3,000. This was utilised during the year.

The H R Pratt Boorman Family Foundation donated £2,000. This was utilised during the year.

Co-op Community Fund donated £996. This was utilised during the year.

Physiotherapy and Hydrotherapy

The balance of the funds donated last year by The William Brake Foundation of £4,660 were utilised during the year.

The William Brake Foundation donated £15,000 in the current year. This was utilised during the year.

Edward Gostling Foundation donated £1,012. This was utilised during the year.

M&G Prudential Community Fund donated £1,700. This was utilised during the year.

Whitehead Monckton Charitable Foundation donated £1,250. This was utilised during the year.

Arnold Clark Community Fund donated £1,000. This was utilised during the year.

Hospital Saturday Fund donated £2,000. This was utilised during the year.

The February Foundation donated £5,000. This was utilised during the year.

The Philip and Connie Phillips Foundation donated £5,000. This was utilised during the year.

The Big Give Christmas Challenge 2021 Individual Donations donated £5,008. This was carried forward.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	<u>1,519,852</u>	<u>-</u>	<u>-</u>	<u>(45,989)</u>	<u>1,473,863</u>
General funds					
General Funds	<u>171,096</u>	<u>341,292</u>	<u>(392,229)</u>	<u>46,889</u>	<u>167,048</u>
Total Unrestricted funds	<u>1,690,948</u>	<u>341,292</u>	<u>(392,229)</u>	<u>900</u>	<u>1,640,911</u>
Restricted funds					
Community Outreach	-	83,715	(64,347)	-	19,368
Counselling	750	3,650	(4,400)	-	-
Hoists and Slings	427	1,000	(1,427)	-	-
MS Click and Connect	-	10,750	(75)	-	10,675
Office Equipment	-	3,456	(2,556)	(900)	-
Oxygen Therapy	5,000	38,850	(23,684)	-	20,166
Physiotherapy and Hydrotherapy	3,000	34,434	(32,774)	-	4,660
	<u>9,177</u>	<u>175,855</u>	<u>(129,263)</u>	<u>(900)</u>	<u>54,869</u>
Total of funds	<u>1,700,125</u>	<u>517,147</u>	<u>(521,492)</u>	<u>-</u>	<u>1,695,780</u>

The prior year restatement relates to the reclassification of expenditure through general funds and the transfer of funds between designated funds and general funds.

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	1,473,863	-	-	(47,218)	1,426,645
General funds	167,048	373,740	(444,679)	49,567	145,676
Restricted funds	54,869	97,638	(141,813)	(2,349)	8,345
	<u>1,695,780</u>	<u>471,378</u>	<u>(586,492)</u>	<u>-</u>	<u>1,580,666</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	As restated Expenditure £	As restated Transfers in/out £	Balance at 31 December 2020 £
Designated funds	1,519,852	-	-	(45,989)	1,473,863
General funds	171,096	341,292	(392,229)	46,889	167,048
Restricted funds	9,177	175,855	(129,263)	(900)	54,869
	<u>1,700,125</u>	<u>517,147</u>	<u>(521,492)</u>	<u>-</u>	<u>1,695,780</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,426,645	1,426,645
Current assets	8,345	156,115	164,460
Creditors due within one year	-	(10,439)	(10,439)
Total	<u>8,345</u>	<u>1,572,321</u>	<u>1,580,666</u>

KENT MULTIPLE SCLEROSIS THERAPY CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,473,863	1,473,863
Current assets	54,869	180,467	235,336
Creditors due within one year	-	(13,419)	(13,419)
Total	54,869	1,640,911	1,695,780

20. Operating lease commitments

At 31 December 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<i>2021 £</i>	<i>2020 £</i>
Not later than 1 year	1,000	1,000
Later than 1 year and not later than 5 years	4,000	4,000
Later than 5 years	117,000	118,000
	122,000	123,000

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

During the year the charity purchased services of £Nil (2020: £905) at an arms length from Purple Edge Marketing Limited, a company owned by a Trustee. No amounts were outstanding at the balance sheet date (2020: £Nil).